

**PERSONAL INFORMATION**

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Address: Kodrigktonos 12, 4<sup>th</sup> Floor, 10434, Athens  
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Email: [mfotaki@aueb.gr](mailto:mfotaki@aueb.gr)  
Nationality: Hellenic

**EDUCATION:**

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2014 **Ph.D.**, Athens University of Economics and Business, Department of Management Science and Technology. Thesis: *"Coupling Compliance with Values: An Integrative Approach for Effective Corporate Governance"*. Supervisor: Professor Spyros Lioukas

2002 **MBA International**, Specialization in Business Administration, Department of Management Science and Technology, Athens University of Economics and Business, "Distinction"

2001 **BSc in Economics**, Athens University of Economics and Business, 8.53/10, "Excellent"

**DESIRED TEACHING AND RESEARCH:**

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Primary Fields: Corporate Governance, Corporate Social Responsibility, Business Ethics, Strategic Management, Organizational Theory

Secondary Fields: Applied Econometrics, Managerial Economics

**TEACHING EXPERIENCE:**

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2010 – present Academic Tutor, Executive & Continuous Education Programs - E-learning, National and Kapodistrian University of Athens (UoA) – main courses taught: Strategy, Business Administration, Business Economics, Organizational Behavior, Financial Management, Quantitative Methods in Finance, Statistics, CSR & Business Ethics, Change Management, Entrepreneurship

2007 – present	Graduate Teaching Assistant, Business Ethics and Corporate Governance, MBA International Program, Athens University of Economics and Business (AUEB)
2009	Graduate Class Teacher, Managerial Economics, The MBA of Kentucky in Greece, Technological Institute of Piraeus & Kentucky University
2006 – 2007	Graduate Teaching Assistant, The Econometrics of Financial Markets, MBA International Program, AUEB
2005 – 2007	Tutorial Fellow, MBA International Program, AUEB, Supervision of graduate students in their field study project in the area of Corporate Governance
2004 – 2008	Undergraduate Teaching Assistant, Quantitative Methods in Finance, Department of Management Science and Technology, AUEB

#### RELEVANT POSITIONS HELD:

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2011 – present	<p>Researcher, Strategy &amp; Entrepreneurship Laboratory, AUEB, Athens</p> <p><u>Projects:</u></p> <p>7/2011– 2/2012      Development of case study &amp; educational material regarding business initiatives for social entrepreneurship for the Innovation &amp; Entrepreneurship Unit (MOKE)</p>
2004 – 2008	<p>Researcher, Management Science Laboratory, Financial Engineering Research Unit, AUEB, Athens:</p> <p><u>Projects:</u></p> <p>01/2006-04/2007      “TETRAKTIS: Technologies and Systems for designing, evaluating and management of risk and promotion of innovative financial products”, research program subsidized by the General Secretariat for Research and Technology</p> <p>03/2006-11/2006      “Corporate Governance Survey 2006” (in cooperation with Grant Thornton S.A.), Project manager/Responsible for the construction of a questionnaire based survey administered to all Greek listed firms, collection of responses, statistical analysis of responses/ elaboration of conclusions, development of the “Corporate Governance Survey 2006’ report, setting up of a day event for the presentation of the Survey</p> <p>03/2005-11/2005      “Corporate Governance Survey 2005” (in cooperation with Grant Thornton S.A.), Project manager/Responsible for the construction of a questionnaire based survey administered to all Greek listed firms, collection of responses, statistical analysis of responses/ elaboration of conclusions, development of the “Corporate Governance Survey 2006’ report, setting up of a day event for the presentation of the Survey</p>

07/2004-10/2004	“ARTEMIS: provision of audit services to final endorsees”, project subsidized by the 3rd EU Support Framework (in cooperation with Grant Thornton S.A.)
05/2004-08/2004	“Research & development for the system ‘AUTOROUTE’”, ORBITPLAN S.A, Responsible for the assessment of the operation of ‘AUTOROUTE’, statistical analysis of questionnaire-based survey responses, assessment of results, proposal of marketing strategy
11/2003-02/2004	“Econometric modelling and forecasting employment”, Hellenic Observatory of Employment (PAEP S.A.), Participating in constructing a database for the Greek Labor Market, econometric modelling and forecasting demand and supply for the Greek Labor Market
11/2003-01/2004	“Analysis of major factors affecting the retail market prices of fruits and vegetables”, ORBITPLAN S.A, Responsible for the collection of data, analysis of trend and seasonal effects of the retail prices time series, assessment of the impact of major exogenous factors affecting retail prices.
2000 – 2003	Research Assistant, Athens Institute of Economic Policy Studies, AUEB, Athens, Participating in writing papers regarding the Greek economy
1999	Research Assistant in the Business Trends Department – 6months Intern, Foundation of Economic and Industrial Research (IOBE), Athens, Participating in analyzing the data from the Business and Consumer Surveys in Industry, Construction, Retail Trade and Services and writing the results in the monthly "Bulletin of Economic Trends"

#### **CONSULTIVE AND PROFESSIONAL EXPERIENCE:**

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7/2014 - present	Consultant, AVARIS Transport Engineers, Project: Traffic and Revenue Forecasting Services for the New Heraklion International Airport in Crete, Development of the socio-economic and tourism profile sector of Greece/Crete/Heraklion and forecasts
12/2011-9/2012	Consultant, AVARIS Transport Engineers, Project: Independent Traffic Advisor, Econometric modeling of transport demand and elaboration of strategic proposals
2012 – 2014	National and Kapodistrian University of Athens, e-learning program, Development of the academic curriculum, content and teaching material of the following e-learning programs: <ul style="list-style-type: none"> <li>i. Executive Education Program “Strategic and Business Foresight”</li> <li>ii. Continuous Education Program “Entrepreneurship Education”</li> </ul>

## PUBLICATIONS

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### Papers under submission or revision

Fotaki, M. and R. Markellos, "Human Resources Turnover as an Asset Acquisition, Accumulation and Divesture Process", under revision in *European Journal of Operational Research*

### Refereed Conferences Presentations

Fotaki, M., Zylgkidopoulos, S. and S. Lioukas. 2013. Corporate Governance de-jure, de-facto and Corporate Social Responsibility, ***British Academy of Management Conference***. Liverpool, UK

Fotaki, M., Zylgkidopoulos, S. and S. Lioukas. 2012. Corporate Governance de-jure, de-facto and Corporate Social Responsibility, ***10th Anniversary Conference of the ICCR (International Centre for Corporate Social Responsibility)***. Nottingham University Business School, UK

Fotaki, M. and R. Markellos. 2009. Human Resources Turnover as an Asset Acquisition, Accumulation and Divesture Process, ***8th Annual Conference of the Hellenic Finance and Accounting Association (H.F.A.A.)***. Thessaloniki, Greece

Fotaki, M. and R. Markellos. 2009. Human Resources Turnover as an Asset Acquisition, Accumulation and Divesture Process, ***8th Conference on Research on Economic Theory & Econometrics***. Tinos, Greece

Fotaki, M. and R. Markellos. 2007. Are Human Resources linked to Shareholder Wealth? An M&A perspective using data from the UK Football Industry, ***European Management Finance Association Conference 28***. Vienna, Austria

Fotaki, M. and R. Markellos. 2007. Are Human Resources linked to Shareholder Wealth? An M&A perspective using data from the UK Football Industry, ***4th Conference of the Department of Management Science and Technology***. Athens, Greece

Fotaki M. and T. Syriopoulos. 2006. Compliance in Letter but not in Spirit: the Status Quo of Corporate Governance in Greece, ***3rd Conference of the Department of Management Science and Technology***. Athens, Greece

Kostika E. and M. Fotaki. 2006. Estimation of the Optimal Hedge Ratios using American and European Futures, ***3rd Conference of the Department of Management Science and Technology***. Athens, Greece

### Miscellaneous Presentations/ Publications

#### *Presentations:*

Fotaki M., "Corporate governance in Greek listed firms: evidence of symbolic conformity or decoupling", invited presentation to the Hellenic Corporate Governance Council (ESED) day event entitled "Corporate Governance and the Greek Code of Best Practice: The Students take the Floor", Athens Stock Exchange, 13 June 2013, Athens, Greece

Lioukas S., Nikiforou I. and Fotaki M., “Corporate Entrepreneurship & Corporate Governance”, invited seminar lectures on Corporate Governance for the Academics - FEFEDI Athens Workshop “Formation des Formateurs”, Athens University of Economics and Business, 1-3 June 2011, Athens, Greece

*In the Press:*

Fotaki, M. 2013. CSR: A driver of responsible entrepreneurship, article in [www.edujob.gr](http://www.edujob.gr) (in Greek)

Fotaki, M. 2013. Corporate Governance and the Financial Crisis: a Sine Qua Non condition to recover, article in [www.indepanalysis.gr](http://www.indepanalysis.gr) (in Greek)

Fotaki, M. 2008. Addressing the Financial Crisis: a Corporate Governance Perspective, article in <http://www.msl.aueb.gr/files/story48.pdf>

Fotaki, M. 2006. Challenges for Actual Compliance in Corporate Governance in Greece, article in <http://www.msl.aueb.gr/files/story27.pdf>

Fotaki, M. and T. Syriopoulos. 2006. Why is Corporate Governance important?, Newspaper *TA NEA - Open MBA Series*, Vol 1, No. 2, pp. 4-5 (in Greek)

Fotaki, M. and T. Syriopoulos. 2006. On the Assessment of Corporate Governance Practices, Newspaper *TA NEA - Open MBA Series*, Vol 2, No. 2, pp. 6-7 (in Greek)

Fotaki, M. 2005. Making Good Corporate Governance a ‘Sine Qua Non’ for Outstanding Performance, article in <http://www.msl.aueb.gr/files/story14.pdf>

**Working Papers**

Fotaki, M., Zygliopoulos, S. and S. Lioukas, “Decoupling Corporate Governance Policy from Practice: the Moderating Role of Managerial Perceptions”, working paper

Papagiannakis, G., Fotaki, M., Zygliopoulos, S. and S. Lioukas, “Configurations of Corporate Governance and Corporate Social Responsibility and their Implications for Performance”, working paper

**Citations: 1**

**SOFTWARE:**

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STATA, EQS, EViews, Smart PLS, SPSS, Mathematica, Microsoft Office (Word, Excel, Power Point, Visio)

**LANGUAGES:**

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*Fluent Spoken/Written*

English (Certificate of Proficiency in English, University of Cambridge)

German (Zentrale Mittelstufenprüfung, Goethe Institut)

Greek (Native speaker)

**HONORS AND SCHOLARSHIPS:**

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2005 – 2009 PhD Scholarship, Department of Management Science and Technology, AUEB

2001 – 2002 Master Scholarship, “Bodossaki” Foundation

1998 Honors for Distinction, Greek Foundation of State Scholarship

Honors for Distinction, “Chalkiopoulos” Foundation

1997 Honors for Distinction, Greek Foundation of State Scholarship

Honors for Distinction, “Chalkiopoulos” Foundation

**MEMBERSHIPS:**

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Substitute/extra Board Member of the Hellenic Association of Investors and Internet

Member of the Economic Chamber of Greece

Member of the Hellenic Society of Operational Research

**REFERENCES:**

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